



SJS/598/JUL/2016

2 July, 2016

Certificate

WM Metals FZE
Dubai – U.A.E.

Sub : Physical verification of inventory of gold as on 30 June, 2016

The physical verification of inventory (gold) of M/s. WM Metals FZE ('the Establishment') was conducted by us as on 30 June 2016 and we hereby certify that M/s. WM Metals FZE holds gold as per the details in the annexure attached herewith.

This stock verification is one time assignment carried out by us. We have not undertaken and we are under no obligation to carry out periodical stock verification.

This certificate is issued at the request of the Establishment's management without taking any liability on our part.



Morison Menon Chartered Accountants